

PRESS RELEASE

Godrej Consumer Products to invest INR 515 crore to set up world-class manufacturing plant in Tamil Nadu, signs a MoU with Tamil Nadu state government

- To serve as a manufacturing hub for brands such as Cinthol, Godrej Expert Rich Crème, Godrej Selfie Shampoo Hair Colour, and Goodknight

Chennai, August 10, 2023: Godrej Consumer Products Limited (GCPL), a leading emerging markets FMCG company, has signed a Memorandum of Understanding (MoU) with the State Government of Tamil Nadu. As a part of this MoU, GCPL will establish a state-of-the-art manufacturing facility in the state, making an investment of INR 515 crore over the course of the next five years. The MOU was signed in presence of Chief Minister of Tamil Nadu Shri MK Stalin and Nisaba Godrej, Executive Chairperson, Godrej Consumer Products Limited (GCPL)

The upcoming manufacturing facility will be strategically located in Thiruporur Taluk, Chengalpattu District near Chennai, Tamil Nadu. This strategic choice guarantees access to crucial southern markets and facilitates meeting requirements in neighbouring regions.

Commenting on the investment, **Nisaba Godrej, Executive Chairperson, Godrej Consumer Products Limited (GCPL)**, said, "The investment of INR 515 crore over the next five years is in line with GCPL's long-term strategy to actively participate in India's growth journey and our unwavering commitment to deliver affordable, best quality and innovative products to consumers. With the establishment of this facility, we will create over 400 job opportunities in Tamil Nadu. This facility aims to have an inclusive and gender balanced workforce. Our plan is to employ 50% of women for this facility along with 5% of employees from LGBTQ and people with disability (PWD) communities."

GCPL is committed to building a best-in-class innovative factory that will be Indian Green Building Council (IGBC) and Leadership in Energy and Environmental Design (LEED) Certified within the investment period. In line with Godrej's commitment to sustainability, the new plant will follow environmentally responsible practices. It will utilize energy-efficient technologies, implement waste reduction strategies, equipped with solar roof panels, ZLD, and zero landfill practices. GCPL will adopt water conservation measures and rainwater harvesting to achieve a positive water balance.

Industry 4.0 is a process that integrates manufacturing technologies with IT advancements such as the Internet of Things, artificial intelligence, machine learning, mixed reality, and 3D printing. This synergy accelerates processes and maximizes business efficiency. Embracing the principle of this process, the plant will feature a digitally connected shop floor allowing enhanced efficiency and resource optimization. The new plant is expected to significantly boost GCPL's production capabilities and contribute to the company's overall production capacity.

Nisaba Godrej further added, "We aspire to develop this factory as a lighthouse unit and strive to be amongst the first few factories in Tamil Nadu to achieve this recognition".

Sudhir Sitapati, MD & CEO, Godrej Consumer Products Limited (GCPL), commented, "This state-of-the-art plant will play a pivotal role in accelerating our delivery times, optimizing inventory management, and significantly reducing overall costs. It will serve as a manufacturing hub for a wide range of our renowned brands and products, such as Cinthol, Godrej Expert Rich Crème, Godrej Selfie Shampoo Hair Colour, and Goodknight, bolstering our market presence further. More importantly, our commitment extends beyond business expansion; we are dedicated to making a positive impact on the community and fostering sustainable development in Tamil Nadu."

Chief Minister of Tamil Nadu, M. K. Stalin, said, "We are delighted to announce the strategic partnership with Godrej Consumer Products for the establishment of their new plant with an investment of INR 515 crore in our state. This development holds great promise as it is set to have a positive impact on our local economy by generating employment opportunities and driving our state's industrial growth."

Rakesh Swami, Group President Corporate Affairs, Godrej Industries Limited and Associate Companies, said, "We extend our heartfelt gratitude to every member of the Guidance team and Industries Department for their exceptional support. The focus and dedication displayed by each member of the team is truly commendable."

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the over 125-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity, and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.2 billion consumers globally, across different businesses. We rank among the largest Household Insecticide and Hair Care players in emerging markets. In Household Insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the Hair Care needs of women of African descent, the number one player in Hair Colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in Soaps in India and are the number one player in Air Fresheners and Wet Tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health, and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

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