

PRESS RELEASE

Godrej Consumer Products Hosts Supplier Innovation Day to Drive Creativity, Innovation, and Sustainability

Mumbai, April 12, 2024: Godrej Consumer Products Limited (GCPL), a leading emerging markets company, known for its innovative approach, recently hosted Supplier Innovation Day. The purpose was to nurture creativity, innovation, and sustainability within its extensive network of suppliers and partners. This event provided a dynamic platform for sharing ideas and exploring innovative solutions across multiple segments within FMCG business. Various suppliers enthusiastically participated to showcase their innovations.

The Supplier Innovation Day saw enthusiastic participation from prospective partners and key suppliers of GCPL, specializing in packaging materials, perfumes, raw materials, and beyond. United by a common vision to push the boundaries of innovation, participants actively engaged in lively networking sessions and enlightening discussions.

This cross-functional engagement, encompassing marketing, R&D, category management, supply chain, and manufacturing verticals, aimed to uncover potential opportunities for innovation, paving the way for future initiatives. The event encouraged and facilitated important discussions on sustainable practices, technology integration, process information, innovative packaging, and product innovation. It offered invaluable insights into how GCPL can leverage innovation for sustainable growth and stay ahead in a rapidly evolving market along with its Environmental, Social & Governance (ESG) focus as well.

Commenting on the initiative, **Saurabh Jhavar, Head - Product Supply Organization for India & SAARC, Godrej Consumer Products Limited (GCPL)**, said, "Innovation lies at the core of our organizational ethos. Our Supplier Innovation Day exemplifies our firm belief that partnership and innovation are the driving forces behind our agility, success, and ability to create products that resonate with consumers worldwide. The diverse participation and breadth of ideas shared have not only enriched our ecosystem but have also reaffirmed our dedication to sustainable growth and maintaining our competitive edge in an ever-evolving market."

The Supplier Innovation Day underscored the power of collaborative innovation, showcasing a plethora of unique solutions and practices from the supplier community. Over the years, GCPL has extended its sustainable efforts to its suppliers. Regular assessment of the ESG performance of its suppliers, sharing industry best practices, and capacity building are integral aspects of GCPL's Sustainable Supply Chain Policy.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 125-year-young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity, and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.2 billion consumers globally, across different businesses. GCPL ranks among the largest Household Insecticides, Air Care and Hair Care players in emerging markets of India, Indonesia, and Africa. In Household Insecticides, we are the leader in India, the second largest player in Indonesia, and are expanding our footprint in Africa. We are at the forefront of serving the hair care needs of women of African descent, the number one player in Hair Colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in Soaps in India and are the number one player in Air Fresheners and Wet Tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health, and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of, this is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

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