

## Adi Godrej to step down from the Board of Directors of Godrej Consumer Products

**Mumbai, India – August 4, 2021:** Godrej Consumer Products Limited (GCPL) today announced that Adi Godrej will step down from the Board of Directors of GCPL, effective September 30, 2021. He will continue to be Chairman Emeritus of the company.

Commenting on the announcement, Adi Godrej, said:

*It has been a privilege to serve Godrej Consumer Products. I am grateful to our Board for their continued guidance; to all our team members for their passion for Godrej and helping build a company that we can all be proud of; and to our customers, business partners, shareholders, investors, and communities, for their deep partnership over the years. The foundations of our company are very strong, and I am very confident that Nisa and our leadership team will continue to build forward and create even more sustainable, long-term value for all our stakeholders.”*

Nisaba Godrej, Chairperson and Managing Director, Godrej Consumer Products, said:

*On behalf of our team at Godrej Consumer Products and our Board, I want to thank my father for his vision and guidance that has helped shape and transform our company. The values that he has taught us, combined with his disciplined, results driven, and humble approach, will always be the core of our DNA. Our leadership team will continue to draw from this as we drive Godrej Consumer Products forward with a strong sense of purpose and ambition.”*

## **Godrej Consumer Products Limited**

Godrej Consumer Products is a part of the over 124-year-young Godrej Group. We are fortunate to have a proud legacy built on the strong values of trust, integrity, and respect for others. As an emerging market company, we have witnessed rapid growth and are pursuing our exciting and innovative aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. We rank among the largest Household Insecticide and Hair Care players in emerging markets. In Household Insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the Hair Care needs of women of African descent, the number one player in Hair Colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in Soaps in India and are the number one player in Air Fresheners and Wet Tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in the Godrej Group is held in trusts that invest in the environment, health, and education. We are also bringing together our passion and purpose to make a difference through our Good & Green approach to build a more inclusive and greener India.

At the heart of it all, is our talented team. We take much pride in fostering an inspiring workplace with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

[www.godrejcp.com](http://www.godrejcp.com)

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### **Press Enquiries**

Vandana Scolt  
Head - Communication Design,  
Godrej Consumer Products Limited  
+91 9769747884  
[vandana.scolt@godrejcp.com](mailto:vandana.scolt@godrejcp.com)