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CIN : L24246MH2000PLC129806

October 5, 2021

BSE Limited

Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers, Dalal Street,
Mumbai 400 023
Scrip Code : 532424

The National Stock Exchange of India Ltd

Exchange Plaza, 4th Floor,
Bandra-Kurla Complex, Mumbai 400 050
Symbol: GODREJCP

Dear Sirs,

Quarterly Update 2Q FY22

We enclose herewith a communication which is self-explanatory.

Thank you.

Yours faithfully,

For Godrej Consumer Products Limited

Rahul Botadara

Company Secretary & Compliance Officer





Quarterly Update: 2QFY22

This update provides an overall summary of the operating performance and demand trends during the quarter ended 30 September, 2021. This will be followed by a detailed performance update, post the approval of the 2QFY22 financial results by the Board of Directors.

During the quarter, demand trends in our categories across the key countries we operate in remained steady.

In India, we expect close to a double-digit sales growth, driven largely by volume growth and calibrated price increases. We expect our 2-year CAGR to be in the double digits. We witnessed broad-based sales growth in our Home Care and Personal Care categories.

In Indonesia, we expect a marginal decline in constant currency sales. This is impacted by challenging macroeconomic variables, a gradual recovery in the Air Fresheners category, and high competitive intensity in the Wet Wipes category. We continue to put building blocks in place to ensure gradual recovery, during the course of the year.

In Godrej Africa, USA and Middle East, growth momentum continued across most of our key countries of operations. We expect to deliver constant currency sales growth in mid-teens. Here too, we expect our 2-year CAGR to be in the double digits. We continue our focus on driving sustainable, profitable sales growth.

We expect sales growth in our Latin America and SAARC businesses to be soft.

At a consolidated level, we continue to leverage our category and geographic portfolio well and expect to deliver high single-digit sales growth with another quarter of double-digit 2-year CAGR. We expect operating margins to contract during the quarter driven by a lag between the rise in input costs and increase in end consumer pricing.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 124 year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. GCPL ranks among the largest household insecticide, air care and hair care players in emerging markets of India, Indonesia and Africa. In household insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India and are the number one player in air fresheners and wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

For further information, please contact:

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Disclaimer:

The financials disclosed above may differ from the reported financials to reflect the real business financial performance. Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.