

Godrej Consumer Products Ltd.
Regd. Office: Godrej One,
4th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079, India.
Tel : +91-22-2518 8010/8020/8030
Fax : +91-22-2518 8040
Website : www.godrejcp.com

CIN : L24246MH2000PLC129806

June 9, 2020

BSE Ltd.
Corporate Relations Department,
1st Floor, P.J. Towers, Dalal Street, Mumbai 400 023.

The National Stock Exchange of India Ltd.
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex, Mumbai 400 050.

Scrip Code: 532424

Scrip Code: GODREJCP

Dear Sirs,

Sub: Change of Managing Director & CEO

The Exchanges are hereby informed that:

- 1) Mr. Vivek Gambhir has resigned as the Managing Director & CEO of the Company for personal reasons with effect from the close of business hours on June 30, 2020. His resignation has been accepted by the Board of Directors at its meeting held today. Mr. Gambhir continues to be on the Board as a Whole-time Director till September 30, 2020.
- 2) Ms. Nisaba Godrej, who is currently serving as a Whole Time Director has been appointed as the Managing Director till the conclusion of her existing term i.e. September 30, 2022. This appointment too was approved by the Board at its meeting held today based on the recommendation of the Nomination & Remuneration Committee. The Board of Directors have also requested her to continue as Chairperson of the Board till March 31, 2022, and, have accordingly designated her as Chairperson & Managing Director.

The appointments are subject to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013. Brief profile and other details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 9th September, 2015 are given in the Annexure.

A press release issued on the above changes is also enclosed.

This communication is in compliance with Regulation 30 of the listing regulations.

Thank you.

Yours faithfully,
For Godrej Consumer Products Limited


V Srinivasan
Chief Financial Officer & Company Secretary



Godrej Consumer Products Ltd.
 Regd. Office: Godrej One,
 4th Floor, Pirojshanagar,
 Eastern Express Highway,
 Vikhroli (E), Mumbai - 400 079, India.
 Tel : +91-22-2518 8010/8020/8030
 Fax : +91-22-2518 8040
 Website : www.godrejcp.com

CIN : L24246MH2000PLC129806

Annexure

Sr. No	Particulars	Disclosures
1	Reason for change, date of change and terms of appointment	Ms. Nisaba Godrej has been appointed as Managing Director with effect from July 1, 2020 for a period till September 30, 2022, subject to the approval of the shareholders in the ensuing Annual General Meeting. She will also continue to be the Chairperson of the Board till March 31, 2022 and designated as Chairperson & Managing Director.
2	Brief profile	Nisa has been a key architect of GCPL's strategy and transformation in the last decade. She is also the Chairperson of Teach for India and sits on the board of Godrej Agrovet and VIP Industries. She has a BSc degree from The Wharton School at the University of Pennsylvania and an MBA from Harvard Business School.
3	Disclosure of relationships between directors of the Company	Ms. Nisaba Godrej is the daughter of Mr. Adi Godrej, Chairman Emeritus and sister of Ms. Tanya Dubash and Mr. Pirojsha Godrej, Non-Executive Directors.
4	Disclosure pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018	Ms. Nisaba Godrej is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority



Godrej Consumer Products Limited announces change in leadership

*Nisaba Godrej to take over as Managing Director and CEO,
in addition to her current role of Executive Chairperson*

Mumbai, India – June 9, 2020: Godrej Consumer Products Limited (GCPL) today announced changes to its leadership team, effective July 1, 2020. Nisaba Godrej, currently the Executive Chairperson of the company, will take on the additional role of Managing Director and Chief Executive Officer (CEO). Vivek Gambhir, GCPL’s current Managing Director and CEO, has resigned for personal reasons and will step down as Managing Director and CEO on June 30, 2020.

Commenting on the changes, Nisaba Godrej said:

“I would like to thank the Board for reposing their confidence in me. Humanity is going through difficult times right now and GCPL is committed to doing whatever is necessary to serve its stakeholders and community. I look forward to working closely with our talented team to drive our company ahead with clarity, hard work, kindness and a strong sense of purpose, to emerge stronger on the other side.

I also want to take this opportunity to thank Vivek for his many contributions to Godrej over the past 11 years. Vivek and I have had a strong partnership for over a decade. He is someone who has not only created a lot of value for Godrej, but has also been a wonderful friend and mentor to me. We wish him much success, health and happiness for the future.”

Vivek Gambhir added:

“After 11 fulfilling and wonderful years with Godrej, it is time for me to move on to chart the next phase of my journey. For the past many years, I have been living away from my family and seeing them only on weekends. Recently, I had some health problems that made me think more deeply about my lifestyle. Thankfully, I have fully recovered. I would now like to be able to spend more time with my family.

Over the last decade, GCPL has transformed into a leading emerging markets home and personal care company, with ambitious aspirations. I am very grateful that I had the opportunity to lead such a fantastic team. I have partnered closely with Nisa over many years, and she been a key architect of GCPL’s growth journey. She has also been an amazing friend. I am sure that under her inspiring and authentic leadership, GCPL will achieve even greater success”.

ABOUT GODREJ CONSUMER PRODUCTS LIMITED

Godrej Consumer Products is a leading emerging markets company. As part of the over 123-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. In line with our 3 by 3 approach to international expansion at Godrej Consumer Products, we are building a presence in 3 emerging markets (Asia, Africa, Latin America) across 3 categories (home care, personal care, hair care). We rank among the largest household insecticide and hair care players in emerging markets. In household insecticides, we are the leader in India and Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India, are the number one player in air fresheners in India and Indonesia, and a leader in wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in the Godrej Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

www.godrejcp.com

PRESS ENQUIRIES

Vandana Scolt
Head - Communication Design,
Godrej Consumer Products Limited
+91 9769747884
vandana.scolt@godrejcp.com