

October 7, 2025

BSE Limited

Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 532424

The National Stock Exchange of India Ltd

Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 050.
Symbol: GODREJCP

Dear Sirs,

Quarterly Update Q2 FY26

We enclose herewith a communication which is self-explanatory.

Thank You.

Yours Faithfully,

For Godrej Consumer Products Limited

Tejal Jariwala

**Company Secretary & Compliance Officer
(F9817)**





Quarterly Update: Q2FY26

This update provides an overall summary of the operating performance and demand trends during the quarter ended Sep 30, 2025. This is based on internal unaudited management reports. This will be followed by a detailed performance update, post the approval of the Q2FY26 financial results by the Board of Directors. Please note: The update below excludes pet care business.

The Government's recent GST reforms represent an encouraging step towards strengthening consumer demand. With the revised rates, nearly one-third of GCPL's portfolio—primarily toilet soaps as well as smaller categories like talcum powders, shampoos, and shaving creams—now benefits from a reduced GST of 5%, down from the earlier ~18%. In line with our commitment to consumers, we have already passed on these benefits of GST effective September 22, 2025. We are confident that these reforms will serve as a structural growth driver, enabling volume-led expansion and reinforcing our long-term value creation agenda for all stakeholders.

The GST rate reductions have resulted in some short-term adjustments across trade channels, as distributors and retailers focused on liquidating existing inventories. This has delayed the flow of new orders and temporarily deferred consumer purchases, impacting both growth and profitability. Consequently, our Standalone business is expected to deliver mid-single digit value growth, supported by low-single digit UVG. Within our categories, Home Care portfolio continues to demonstrate strong momentum, likely to result in high-single digit value growth, while Personal care is likely to decline low-single digit, largely influenced by the soaps category. We believe this is a transitory adjustment and remain confident in the long-term benefits of the reforms.

In our international portfolio, Indonesia continued to witness heightened competitive pricing activity across key categories, which is likely to result in a low-single digit decline in value growth, albeit with slightly positive UVG. GAUM (Godrej Africa, USA, and Middle East) is likely to deliver its consecutive third quarter of strong topline performance. It is expected to deliver double-digit value and volume growth.

At a consolidated level, we anticipate mid-single digit INR revenue growth. However, the GST transition in India is expected to have a short-term impact on profitability, with EBITDA likely to decline for the quarter. Despite this temporary adjustment, we remain confident of our plans and are positive of the likely performance in the second half of the financial year.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company, driven by the purpose of bringing the goodness of health and beauty to consumers in emerging markets. As part of the Godrej Industries Group, we are fortunate to have a proud legacy of over 125 years, built on the strong values of trust, integrity, and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, we enjoy the patronage of 1.4 billion consumers globally. We rank among the largest Household Insecticide and Hair Care players in emerging markets. In Household Insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the Hair Care needs of women of African descent, the number one player in Hair Colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in Soaps in India and are the number one player in Air Fresheners and Wet Tissues in Indonesia.

We believe that we are only as good as what we do next. So, we strive to continuously improve how we do business, and how we live in the world, shaping a more sustainable and responsible future by placing our planet and people alongside profit. Through Godrej Good & Green, we are helping create a more inclusive and greener planet, in line with the United Nation's Sustainable Development Goals, and the needs of local communities. At the Godrej DEI (Diversity, Equity, Inclusion) Lab, we work on empowering inclusion, help build DEI ecosystems across corporate India and aim to bring ideas and innovation related to DEI to the mainstream.

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Disclaimer:

Some of the statements in this communication may be “forward looking statements” within the meaning of applicable laws and regulations. These forward-looking statements are based on currently available information, current assumptions and expectations and projections about future trends, which are inherently subject to risks and uncertainties that may cause actual results to differ substantially from those expressed or implied in those statements. Such risks and uncertainties include, but are not limited to, general industry and market conditions, changes in industry structure, changes in Indian and international political and economic environment, domestic and global demand and supply conditions, changes in tax regimes, government regulations, import duties, exchange rate fluctuations, corporate actions including acquisitions, litigation or regulatory proceedings and labour relations. Investors are advised to exercise caution and not place undue reliance on any forward-looking statements. The Company does not undertake to update, amend, or revise any forward-looking statement, whether as a result of any new information, subsequent development, future events or otherwise.